



Same name New Venture

A wet, overcast and gloomy November day in eastern China saw history repeated after Hong Kong's Wah Kwong shipping group named a vessel, *New Venture*, for the third time.

The latest ship to bear the name is a 53,000 dwt supramax bulk carrier, which was the first ship launched for Wah Kwong Maritime Transport Holdings, the tanker and bulker subsidiary of George Chao's Wah Kwong Shipping Holdings.

The *New Venture* is the third in a series of nine 53,000 dwt supramax bulk carriers being

built by Chengxi Shipyard in Jiangyin city, in Jiangsu province, close to Shanghai.

The latest *New Venture* was built 42 years after the first vessel bearing the name was completed. The original ship was Wah Kwong's first new-building, ordered by company founder TY Chao and built in Japan in 1966.

George Chao said the two earlier *New Ventures* were lucky and hoped the name would bring the same luck for the third ship and for Wah Kwong Maritime Transport Holdings.